

Structure of the Group

Structure of the KGHM Polska Miedź S.A. Group at 31.12.2011

KGHM Polska Miedź S.A.

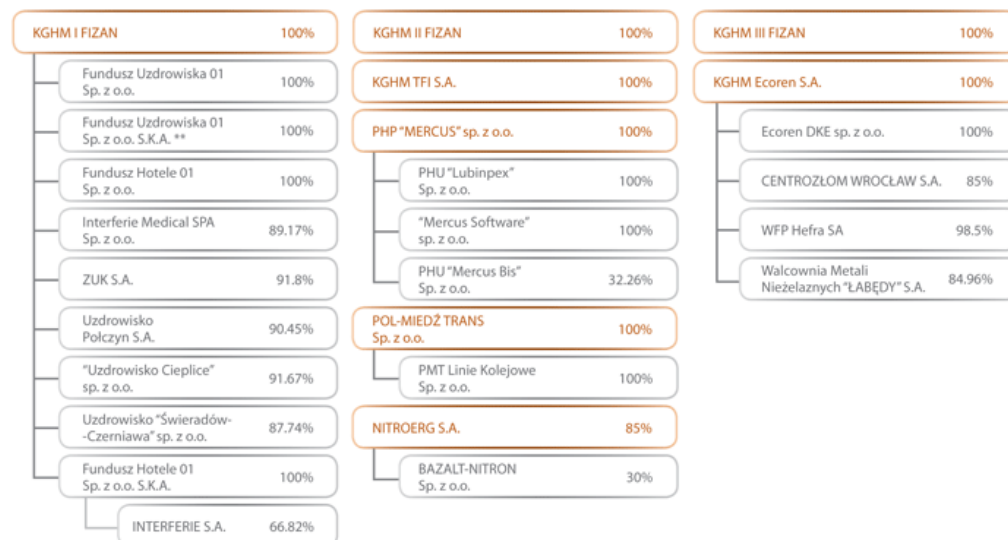
Production



International expansion and resource base development



Equity-portfolio investments



Commerce and hedging



Corporate social responsibility



Insurance services center



* name changed – previously KGHM HMS Bergbau AG

** company name changed due to change of general partner - previously Fundusz Hotele 01 Sp. z o.o. Uzdrowiska S.K.A.